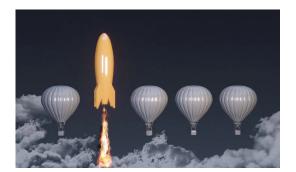
June 2023, Newsletter 1



Leadership and Ethics News Around the World

Inform

Greetings dear readers. In line with our vision of sharing knowledge that improves the way managers lead and live in Africa and the world, we bring you a section of interesting headlines relating to Leadership and Ethics in the global community.



5 keys to creating a successful Platform Business.

What do companies as varied as Amazon, Uber, Airbnb, TaskRabbit and Spotify have in common? They have all implemented a platform business model. In other words, they promote and make it easier for different groups of users to connect and



4 major reasons for Burn out and how mindful leadership can help.

What are your symptoms of burnout? The Sunday night blues? Feeling as if every day is Ground Hog Day? Noticing that you 'space out' for periods of time in every meeting and

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interact, creating environments to exchange goods, services or information.

The platform model, a new way of doing business made possible thanks to the digital economy, consists of *three elements*: intermediation between two groups of users/clients; creating supply and demand in the platform; and building the business based on third-party assets, such as Uber drivers, AirBnB apartments and TaskRabbitt taskers.

These companies' success stems from their ability to take advantage of these three components. This might lead some to think it's a simple model that merely requires aggregating supply and demand. According to a McKinsey study, creating new business models is a priority for 41% of executives, and platform models are at the top of the list. However, *hundreds of companies try to intermediate in this industry and fail.* Why? There are five key factors to ensure a platform model succeeds.

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conversation? Realizing that your whole life is your job?

How did you get here? You used to be excited about your work and you used to enjoy the people you worked with? Didn't you? In my 15 years of working with professionals during my mindful leadership retreats, we often speak about the major reasons for professional burnout. Many participants remark that they are 'successful' but they are so exhausted that it feels as though they are missing months, or even years of their lives. On retreat there is the space and support to look closely at where they are, and how they got here.

Here are 4 of the most common culprits and some mindful leadership tips:

1. Saying everything 'yes' to volunteering to be part of every team or project is a great way to learn and be seen as a helpful colleague but, it can also become such a strong pattern for you that you may not even notice that the 'to-do' list is now a mile long. Learning how to take a pause before saying 'yes' is a necessary skill. In that pause, ask yourself your reason for agreeing to this new task. Is it aligned with your planned career path? If not, experiment with saying 'my plate is overflowing right now, I won't have time to do a great job'.

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Who is the best leader on "Ted Lasso "? this season it's hard to tell.

Over the past three seasons, much has been made of Ted Lasso's leadership skills on the eponymous Apple+ TV show. His unassuming, lead-from-behind style has taught us about consistency, caring, and courage. This season, other members of the ensemble cast are demonstrating leadership lessons in abundance. Here's a quick look at some of the moments that have taught us how to be stronger leaders and better people. (*Warning*: Spoilers ahead.)

STAND UP FOR YOUR VALUES

Faced with a room full of wealthy men including her ex-husband, who are all owners of fictional football clubs, Rebecca Welton, herself the owner of the fictional club AFC Richmond, summons the strength to question the selfishness of wanting to start a Super League that would make the cost prohibitive for everyday fans to attend games. In a passionate_speech that blindly invoked her ex's own experiences sneaking into games as a child, she turned a room full of men to her thinking by simply asking, "How much more money do any of you really need?" and reminding them they all once loved the game more than money.

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Emulate



Be a more effective leader with 2+2 conversation method.

Raise your hand if you're a manager who's ever been tempted to cancel a weekly 1-on-1. Maybe you feel like you're unprepared, you have nothing new or of importance to talk about, or that it'd just end up being a waste of time. Virtually every other manager has been in your shoes before; and as a leadership development coach with over 15 years of experience coaching teams at top Fortune 500 companies and beyond, I'm also here to tell you that, no matter your reasoning, you shouldn't cancel that catch-up.

Listen Here

LBS/CKCRLE News

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The OMP Programme.

The last week was amazingly eventful. The Owner Manager Programme (OMP) of Lagos Business School Executive_Education welcomed the OMP delegates from Strathmore Business School (SBS) in Kenya for an intensive week delving into different areas like Change Management, Cost and Management Accounting, Operations Management and many more...

After a very thorough classroom learning, Interswitch Group was gracious to host over 60 of us in their office and our Executives were in awe of the wonders the organization has achieved in 2 decades. Their success story is inspiring and as Lagos Business School, we are proud to be associated to the founder #MitchellElegbe who is an alumnus of our prestigious institution.

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Chris Ogbechie is a Professor of Strategic Management and the Dean at Lagos Business School, Pan-Atlantic University. He is also a visiting professor at Strathmore Business School (SBS), Nairobi, Kenya. He has vast experience in marketing, strategy and corporate governance derived from his work as Head of Marketing/Sales at Nestle Nigeria and his consulting work with Nigerian, Ghanaian and Kenyan firms over the years. While in Nestle, he held international positions in Malaysia, Singapore and Switzerland.

Professor Ogbechie teaches strategy, sustainability and corporate governance. His research interests are in strategy in turbulent environments, strategic leadership, board effectiveness, and corporate sustainability.

Professor Ogbechie, who has been involved with several start-ups, was Chairman, Board of Directors, Diamond Bank Plc and is on the board of several private and public companies including; RedStarExpress (FedEx), National Salt Company of Nigeria Plc. (NASCON), Health Partners and Palton Morgan Holdings.

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Inculcate



7 ways to make employees feel respected , According to research.

There is one behavior that underlies all good leadership: treating everyone with respect. It's the fundamental foundation of any relationship, and yet many managers struggle to express it.

Data we collected in 2022 from 4,849 employees indicated that only 4% felt disrespected, whereas 86% felt respected. At first blush, this sounds encouraging. Those may seem like good numbers. But, in our view, 4% is far too high. That's roughly one out of 25 colleagues who feel they are not respected, that they don't belong, or perhaps even feel inferior. It's hard to imagine that people who feel this way are able to do their best work or reach their potential.

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Empower



leaders can improve company culture by digging deeper.

A strong company culture—whether in-person, hybrid or remote—can drive productivity, engagement and ultimately success. But building and maintaining a strong culture is not easy. It requires a deep understanding of how people's conceptions of leadership and autonomy are shaped.

Looking At Culture On A Deeper Level

By digging deeper into company culture—a process I'll outline below—leaders can explore the unrealized potential within their teams (what we at TimeXtender refer to as <u>purpose circles</u>). One key to realizing this potential is helping employees find trust, <u>autonomy</u> and interdependence. I recommend first assessing your current culture and then implementing solutions to align culture and performance. My company uses the See-Own-Solve-Evolve method to assess the current state of the organization and install solutions.

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Upcoming Programmes



Women in Leadership

Women have become a dominant force in the workplace. Despite different challenges, many are rising to top management positions in the private and public sectors of the economy. Some have successfully broken the glass ceiling and others are aspiring to do so. As leaders, women have the responsibility to drive their teams to achieve and targets. This requires creativity, exceed innovation, professionalism and an ability to get the best from team members. Women often have to work harder and smarter to get to the top. This programme will assist women sharpen their leadership skills in order to succeed in today's challenging world. It will help them fine-tune their strategies for effective leadership. In the three-day period, participants would learn to explore and leverage on contemporary leadership tools that have helped organisations achieve high performance.

The programme is targeted towards:

- Women in senior management positions
- Women in top management positions in medium-sized businesses
- Professionals, consultants and ownermanagers.

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Authentic Leadership

The Authentic Leadership Programme is a proven and practical approach for developing skills to improve climate and sustainability drive through performance.

At the end of this programme, you will be able to:

- Learn leadership behaviours that eventually become effective habits as well as skills that set you apart from people who can only describe such behaviour and skills
- Become someone who is able to influence others, inspire them to release discretionary effort, and support them to become the best they can be while performing at their utmost
- Understand your own behaviour better as well as your underlying predisposition and how to moderate their your behaviours in order to be effective with other people – managers, peers, subordinates, customers and clients as well as other internal and external stakeholders
- Be aware of how your behaviours contribute to shaping yout work climate and how this affects your own, as well as other people's effectiveness and how to drive up the quality of engagement in their team

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